



# UNION NEWS

Union Steward

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Approved for posting,

*Jon Holden*  
Jon Holden

District President and  
Directing Business Representative  
IAM&AW District Lodge 751

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## COLA Formula Generates 3 cents effective March 6, 2020

Quarterly cost-of-living adjustment (COLA) formula resulted in a positive 3 cents effective March 6, 2020.

The 3 cents was generated for the quarter November and December 2019 and January 2020. COLA is generated quarterly under the IAM contract and is based on the federal government's Consumer Price Index.

### Wage Rates Effective 03/06/20

Base Rate Chart Effective 03/06/20		
Labor Grade	Base Rate Range	Base Rate Range
	Minimum per hour	Maximum per hour
11	\$26.00	\$47.32
10	\$25.00	\$46.03
9	\$24.00	\$44.88
8	\$23.00	\$43.65
7	\$22.00	\$42.39
6	\$21.00	\$41.18
5	\$20.00	\$39.91
4	\$19.00	\$38.74
3	\$18.00	\$37.56
2	\$17.00	\$36.32
1	\$16.00	\$35.09
A	\$15.00	\$20.27

The value of our quarterly COLA, even when it is only a few pennies, has a significant impact on our maximum rate over time. As of March 2020, \$16.57 of the maximum rate is the result of COLA payments being folded into our base rates.

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